

IEC ELECTRONICS CORP - CONSOLIDATED
 RECONCILIATION OF OPERATING INCOME TO EBITDA
 FISCAL YEARS ENDED SEPTEMBER 30, 2005 THROUGH SEPTEMBER 30, 2012

	SEP 30, 2012	SEP 30, 2011	SEP 30, 2010	SEP 30, 2009	SEP 30, 2008	SEP 30, 2007	SEP 30, 2006	SEP 30, 2005
Operating Income	12,191,161	10,388,335	7,686,738	4,819,219	2,392,173	985,564	597,868	346,468
Depreciation & Amortization Expense	4,297,609	3,256,859	1,224,000	282,000	377,661	410,455	676,190	1,015,445
Other Income	1,048,738	1,028,224	181,497	287,247	(306,000)	(42,000)	(5,000)	302,000
EBITDA	<u>17,537,508</u>	<u>14,673,419</u>	<u>9,092,235</u>	<u>5,388,466</u>	<u>2,463,834</u>	<u>1,354,019</u>	<u>1,269,058</u>	<u>1,663,913</u>